BEARS RULE IN WALL STREET.

Prices Slump from High Level of the Bull Movement.

Fears that the fight of giant finan-clers for the control of Northern Pacific and Union Pacific and even other large systems of railroads may not be over yet were reflected in the stock market to-day. The bears got their innings and hammered prices down throughout the

with an almost utter lack of news calculated to affect prices, the market sagged off from 1 to 2 points. Cable quotations of prices in London made it apparent tha English investors and operators in Amer. ican securities viewed the situstion with With a few exceptions, the entire list of Americans was weak.

feeled trading in Wall street. The vol-ume was lighter than for several months and the tone feverish. It was strictly parent that the public is holding aloof. Union Pacific opened around 118 1-2, with transactions small and few fluc-

Some stocks later lost all the gains made at the outset, including Amalgamated Copper and Smelting. A fall of York, Chicago & St. Louis, Rock Island. Atchison, Union Pacific preferred, Missouri Pacine, Southern Raisway ore-

souri Pacine, Southern Raiway preferred. Manhattan and Genera, Electric had its effect, and the market was
generally weak at 11 o'clock.

Prices broke sharply all around, led
by Union Pacific, the sommon falling,
from the top price and the preferred is
Missouri Pacific lost o, St. Paul 51-4,
Rock Island and General Electric b,
Delaware & riodson, nonexis, s. St.
Louis Southwestern preferred and
American Smelling I, Atenison 3 -8,
New York, Chicago & St. Louis and
Reading second preferred 3 3-4, Amalgamated Copper, Manhattan, Sogar, IlIlhols Central and Chicago & nastern
Llinols 3 1-2 and many others from 1
to 3.

e market became very duli on the r, which ran from 1 to 2 points rrally, and reached over 3 in Mis-r Pacific and thock Island. Honde

seiow yesterday's level was colldated Gas and Missouri

Fouth. Parific Bouth. Hailway pf South. Hailway pf St. J. & G. L. 1st pf St. L. & S. P. 2d pf St. L. & S. P. 2d pf St. Louis S. W. pf Tenn. Coal & Iron. Tenas Pacific Tol., St. L. & W. pf Un. Bag & Paper. Union Pacific BOND ISSUES SIGNED.

al of Over \$1,000,000 Approved

by the Mayor. or Van Wyck this morning signed

authorizing of corporate stock A the enabling act for a construction he Newtown Creek bridge at Vernon nie, between Brooklyn and Queens, 5; the authorization of corporate and the enabling act to "make orn Recervoir hold water," \$500,000; seek for the Department of Water

es aggregating \$1,665,495. They

BANK TELLER'S BIG DEFALCATION.



mong the missing items. They notified

Cartwood was employed at the same

Detective-Sergt, Cuff showed Chester-

CORPORATE STOCK BIDS.

of 3 1-2 Per Cents.

Coler this afternoon for \$5,885,000 of 21-2

The highest was that of Harvey Fisk &

Sons and Vermilye & Co., 191,277 for the

per cent, corporate stock.

desk with young Lord Fairfax.

Chesterfield Cuff.

Wall street had another sensation to-day. A big defalcation had been discovered in the great banking house of Brown Brothers & Co., No.

Edward L. Chetwood, a confidential employee who had risen from office boy to receiving teller and 1 d been wenty years in the zervice of

where he had been emplayed for twenty of the arm for twenty years. At first years, Chetwood made a full confes- he received E a week as a messenger. Fromotion came. For six years he has
He admitted taking \$20,179.50, and told been receiving teller, and in that posi-

his employer how he had taken it and tion was paid \$3,000 a year. Chetwood

why.

Chetwood told Mr Brown that he had a lawyer. His brother was formerly taken all the money within six months. Tombs physician. The warrant for his and that he had spent every dollar of arrest was issued by Magistrate Brann. gambling at roulette, fare and poker uptown gaming houses. Brothers in young Chetwood that h It is the custom at Brown Bros. to was no, even under bond.

have an inspection of their accounts Yesterday was the day for the semi-

When the experts entered the office neldian politeness in his arrest of Chet-Thetwood was sitting at his desk. He wood. At the latter's home he waited nodded to them and climbed off his for him to leave the house. Then he followed him to the car, sat beside him,

FEAR A SMASH IN LONDON NOW. Wheat, 71.5-8, May wheat, 71.3-8; July corn, 14.3-8 to 44.1-2 New York's closing prices were: July wheat, 71.2-offered; May, 80.1-2-offered; September, 75.1-4; May corn, 51 offered; July corn, 68.1-4 offered. Chicago's closing prices were: July wheat, 71; May, 70.7-8; September, 71; May corn, 54.

Morgan Has Delayed His Return.

LONDON, May IL-According to pres

nt plans J. Pierpont Morgan will not The optimism with which the settle nent of Northern Pacific was halled disappeared in the realization that only temporary steps were being taken to form an Arbitration Committee to re-lieve stock brokers of their difficulties. eve stock brokers of their difficulties.
A representative of a large house said:
"Unless the Morgans and Kuhn, Loeb & Co., and kuhn, A representative of a large house said; nothing can save the London market

The cotton market opened steady to day and unchanged to 4 points lower. After the call bear sentiment prevailed owing to rain in the central and eastern belt, together with large port receipts and weak cables. Efforts were made t check any further decline, but very few supporting orders were evidenced. July ased off to 7.52 and then remained

The opening prices were: May, 7.40 o 7.48; June. 7.49 to 7.50; July. 7.53 to to 7.48; June. 7.49 to 7.50; July, 7.53 to 7.58; August, 7.22 to 7.23; September, 7.08 to 7.69; October, 7.00 to 7.02; November, 6.97 to 6.98; December, 6.96 to 6.97; January, 6.90 to 7.09; February, 7.00.

The clouding prices were: May, 7.48 to 7.59; June, 7.51 to 7.53; July, 7.55 to 7.56; August, 7.25 to 7.56; September, 7.20 to 7.11; October, 7.04 to 7.05; November, 7.00 to 7.02; December, 7.00 to 7.01; January, 7.02 to 7.03; February, 7.02 to 7.04. Market quiet.

Wheat Trading Quiet.

The wheat market opened quiet to-day at unchanged prices on a basis of 78 1for July.

New York's opening prices were: July wheat, 781-8: Beptember wheat, 781-4; 25ay wheat, 87-8. Chicago's openior prices were: July

DETROTIVE SENGT CUFF.

When arraigned before Magistrate Brann, in Centre Street Court, Chetwood asked to be remanded twenty-four nours. This was done and he was taken ha k to Headquarters, where Capt. Titus questioned him.

Important Sale of Oriental Rugs.

50 Turkish Carpets. \$74.70 & \$84.70. 60 Extra Quality Persian Carpets, \$94 to \$150. 100 Domestic Rugs, great was the confidence of Brown sizes 7.6x10.6 and 9x12,

\$15 & \$20 each.

At retail only.

Lord & Taylor, Broadway & 20th St.



I. BLYN & SONS,

A Stock Exchange seat was offered for sale to-day for \$66,00). This is \$4,000 less than was paid for a seat last week.

A Stock Exchange seat was offered for third Ave., corner 122d St. Three (Third Ave., corner 122d St. Handy 609 Eighth Ave., 39th & 40th Sts. Stores (162 Bowery, near Broome. Stock Exchange Sent for \$66,000.

> Trimmed Millinery. Department

on Third Floor

Considerable Reductions in the prices of a number of

TRIMMED HATS AND TOQUES

have been made to take effect WEDNESDAY, MAY 15th.

3. Altman & Co.

Eighteenth St., Nineteenth St.

WHERE IS EDNA WILLS?

Heen Missing for Four

er home, No. 26 Rutledge street, Willunsburg, since last Sunday afternoon. Fishing Smack Goes Down with he went away at that time to visit a

nouse about 2 o'clock, but stayed only few minutes. The girl's father, Will-

A SHARKS' FEAST.

smack Lillian Harvey, with 4,000 mackis the janitor of the Romer Shoals last night, and will Regiment armory in be a total loss.

Williamsburg.

Edna is fifteen years old. She is by the Sandy Hook life-savers.

B. Altman & Co.

Misses' and Children's Underwear.

consisting of Nainsook and Cambric Sleeping Gowns, Fitted and Fil-waist Corset Covers, Circular Shaped Petticoats and Drawers, in foreign and domestic makes.

To-morrow, WEDNESDAY: MUSLIN and CAMBRIC SKIRTS: sizes 4 to 13 years, at Unusually Low Prices.

SILK PETTICOATS

For Wednesday, May 15th.

The

WHITE

Begins at

The Wanamaker Store

Tomorrow

of Persian 51k with plaiting and ruches, \$16.75 of Black and White Stripe J Silk with plaiting 13.50 and ruches, . . .

of Colored and Black Silk with graduated plaiting and tucked ruffle,

And in addition to the above, a number of Silk Petticoats of the liner grades, at considerable reductions in prices.

Hotel Men and

about to replenish their linen chests will find

Splendid Values Here Wednesday and Thursday

Sheets 54x90 63x90 S1x90 90x90 Cases 42×36 45x36 17c. Linens.

500 doz, heavy weight hemmed linen huck towels, size 18x36 inches, regular price 121/2c. each, this sale, IOC

20 pcs. pure bleached table damask, heavy weight, satin finish, 60 inches wide, regular 50c. grade,

this sale, 30C I O pcs. extra heavy weight strictly all linen half bleached satin finished table damask. 66 inches wide, special value at 98c. yd., this sale, 70C

5 bed spreads, full size, handsome Mar-seilles designs, sold regularly at \$1.35 this sile, OOC

MAIL ORDERS PROMPTLY FILLED.

Linen Store, Main Floor, Rear. Broadway, 8 and 9 Sts.

Sunday is opportunity day for want advertisements. Get a line in the great Sunday World.

Daniell's.

Housekeepers Kid, Tan and Patent Leather

Oxford Ties. welted and hand turned soles, \$2.85. 2,000 doz. sheets and cases offered Kid Button and

Lace Boots. welted soles, \$2.85.

Shoe Dep't.

59c Patent Leather Button Boots. welted soles,

\$3.25. Bicycle Boots. tan and black,

\$1.50, formerly \$4.00 to \$6.00.

Lord & Taylor, Broadway & 20th St.

Suit 10 Order

Blue serges, new striped Flannels, unfinished worsteds, plain and faney cheviots, black diagonals, etc.

To be made into single or double breasted sack suits to order, cut in the latest style and with the new military shoulders, well tailored and perfect fit guaranteed, or your money SUMMERSALE

Not at any time or place or under any circumstances were suits equal to these ever made for less

J.J. Gestreicher

NORT - WEST CORNER 28th St. and 6th Ave.

Amold Constable & Co.

Laces.

Fancy Grass Linen Robes. hantilly, Arabian and Renaissance Robes. Irish Crochet Laces, Insertions

and Allovers to Match. Lierre Laces and Galons Ostrich Feather Boas. Novelties in Neckwear.

Handkerchiefs. Parasols. Gloves.

Broadway & 19th se.

Che

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